



Artspace Projects, Inc.  
250 3rd Avenue S Suite 500  
Minneapolis, MN 55401  
213-316-0108  
sarah.white@artspace.org

Artspace Uptown Artist Lofts  
Commercial Letter of Interest (LOI)

DATE:

Dear Artspace:

We understand that Artspace is working on mixed-use development at 717 Franklin Street in Michigan City, IN. We are interested in locating BUSINESS NAME in this project with Artspace. BUSINESS NAME is a BUSINESS DESCRIPTION. BUSINESS BACKGROUND.

The purpose of this letter is to document intent to lease space within Artspace Uptown Artist Lofts project. This letter is intended to show a commitment to work with Artspace over the development process to define exactly how much space will be leased and the location of this space within the building to be constructed by Artspace. It is understood that Artspace will provide a basic commercial shell ready for specific improvements to be performed by the tenants as approved by Artspace:

As a prospective tenant we intend to lease \_\_\_\_\_ square feet of commercial space. We are interested in the following three spaces, in this order of preference:

- 1. \_\_\_\_\_
- 2. \_\_\_\_\_
- 3. \_\_\_\_\_

Activities related to the space will include the following:

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Thank you for the opportunity to provide this proposal. We look forward to being a tenant in this facility.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Address

\_\_\_\_\_  
Phone

*While this document is not a contract it is intended to outline intent to enter into such a contract. Lease terms are listed on the reverse side of this document.*

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Email

**SPACES ALONG FRANKLIN STREET**

**\$10 Total Rent Per Square Foot Per Year in Year 1. (approx. \$.84 per square foot per month.)**

**SPACES ALONG PEDESTRIAN ALLEY**

**\$8 Total Rent Per Square Foot Per Year in Year 1. (approx. \$.67 per square foot per month.)**

**Utilities and Tenant Improvements are the sole responsibility of the tenant.**