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**Front Cover: An artwork-covered hallway in Artspace El Barrio’s PS109 building, New York City, NY. Photo by Magdiel Sanchez.**
Dear Artspace Friends,

Much has changed from 2019 to 2020. The COVID-19 pandemic altered many of our daily lives and expectations, often in unsettling ways; followed by an unjust tragedy in Artspace’s hometown of Minneapolis that led to protests across the country and around the world. The full impact of these current events is still unfolding and will undoubtedly be studied far into the future. Yet these dual occurrences have already made clear how profoundly interconnected we all are, and how the pillars of Artspace’s work remain critical: community-led development with a commitment to racial equity, affordable housing with space for self-expression, and the arts as a conduit of healing, connection, and social change.

We are proud to report that 2019 was a remarkable year for Artspace as we progressed our work in a number of ways. Highlights include the preservation of hundreds of working artist studios at the iconic Northrup King Building in Northeast Minneapolis; as well as the acquisition of the Ambassador, an abandoned Art Deco theater in Northwest Baltimore, which Artspace will restore in response to the community’s vision. In 2019 Artspace also opened 50 newly built live/work units for artists and their families in Mesa, Arizona; topped off a historic preservation project in the Pullman Historic District in Chicago’s South Side, where 38 more artists and their families will reside; and broke ground on a project that will create 100 additional live/work units in North Minneapolis. Ola Ka ‘Ilima Artspace, a mixed-use arts development in Hawai’i, also completed construction in 2019, with artists moving into 84 units. Each of these projects is unique to the needs of their regions and artists, including those within a number of culturally distinct communities, yet all aim to provide sustainable places for creative communities to flourish. Ultimately, Artspace buildings are for people—and the deep, tangible impact that our affordable, live/work units have on the lives of residents is evident in the results of our first nationwide resident survey. Launched in celebration of our 40-year anniversary as a nonprofit organization, a snapshot of the survey results can be found within these pages.

We hope you enjoy Artspace’s 2019 Annual Report, looking back on a year of growth to create, foster, and preserve affordable and sustainable space for artists and arts organizations. We are constantly inspired by the hard work of the Artspace board and staff, and as we move deeper into 2020, we know that Artspace’s efforts to pave affordable pathways for housing, the arts, and arts-based community development will continue to be urgently needed. We thank you for being part of this critical work, and we welcome your partnership and creative solutions as we move forward.

Warm wishes,

Mary Margaret MacMillan,
Chair, Artspace Board of Directors

L. Kelley Lindquist,
President & CEO, Artspace
PRESERVATION OF CREATIVE SPACE IN NORTHEAST MINNEAPOLIS—
with Plans to Expand Access

In 2019, the story of the Northrup King Building and campus turned a new chapter with Artspace’s purchase of the property. It was first constructed in 1917 as headquarters for Northrup King & Co., a seed company that emphasized the virtues of cold Minnesota weather for producing more resilient seeds. Since the sale of the warehouse to Shamrock Properties in the 1990s, the century-old structure in Northeast Minneapolis transformed floor-by-floor into a blooming building full of artist studios through the work of longtime property manager Debbie Woodward. Today it is renowned as the largest art complex in Minnesota: Home to over 350 tenants including working artist studios, antique dealers, framers, photographers, jewelers, sculptors, painters, and creatives of all sorts. It is also an anchor venue in Art-a-Whirl®, the nation’s largest studio art crawl.

Pressure to sell to developers, however, intensified after Woodward’s father, developer Jim Stanton, died in 2017. Woodward, a relentless champion of the arts, contacted Artspace in an attempt to retain the vibrant artistic community that had grown throughout the building. Artspace realized that the preservation of working artist studios, galleries, and nonprofit and commercial space was a mission-critical effort. In September 2019, Intermedia Arts partnered with Artspace and provided a significant grant in support of the acquisition of the massive complex. In addition to approximately 350,000 square feet of existing art space, the complex includes 235,000 square feet of undeveloped space in eight vacant structures. Omar Akbar, Intermedia Arts’ Board Co-Chair, stated, “Intermedia Arts is honored to support Artspace in preserving and expanding affordable space for the broader Twin Cities creative community. We believe this is a powerful way to preserve Intermedia Arts’ vision and invest in the future of emerging and underrepresented artists in Minneapolis for generations.”

Artspace’s purchase of the Northrup King Building prevented artists from being uprooted, as is so often the tale, and instead preserved affordable space for artists to grow. Plans to expand and
diversify arts offerings on the 13-acre campus are also in the works. Adaptive reuse of buildings on the site is expected to begin in 2023 and includes the creation of approximately 100 affordable live/work units for artists within two empty buildings; the buildout of 35,000 square feet of space for more diverse community, nonprofit and creative enterprise partners; and the use of ample outdoor space for plazas and a garden. Artspace will also invest in improvements to the parking lot, utilities, and storm drainage; and will increase overall accessibility, creating even greater opportunity in the heart of the thriving Northeast Minneapolis Arts District.

—Kathleen Kvern

**THROUGH AN ARTIST’S EYES: THE NORTHRUP KING BUILDING EXPERIENCE**

“The Northrup King Building is, in my mind, the flagship of the Northeast Minneapolis Arts District. Its sheer size—a mammoth former seed warehouse, flanked by two rail lines—is overwhelming at times; a veritable Smithsonian of the Twin Cities’ arts scene. The skillsets and accomplishments housed in this behemoth span the fresh, eager art student to the internationally collected artist.

The personalities, charms, and quirks of the building combine with the generous artist community to form something that is difficult to describe. Talents, advice, skills, and technologies are freely shared, and a helping hand or mind is always around the corner. Need a ladder? No worries. Need advice on a tricky composition? No problem. Having difficulties navigating a newly minted e-commerce site? Volunteers are at the ready. Sharing life’s successes and sorrows together, the artists and creatives of the Northrup King Building are closely knit, looking out for each other and lending a helping hand, brush, or keyboard when needed.

This generous Northrup King Building arts community shares their abundant energy and skill not only with each other, but with the greater community as well. The Northrup King Building is a unique and marvelous place. I am truly honored to be part of this extraordinary group of people, where my growth and education as an artist continues. Thank you!”

—Alison Price, artist and co-owner of Tres Leches Gallery. Located in the Northrup King Building, Tres Leches Gallery is home to 11 extraordinary artists, people that dedicate themselves to the arts, and to making our world a more beautiful and kind place to be.
A typical Artspace project begins with demonstrated support from local leadership and a critical mass of artists and arts organizations with confirmed space needs. From design conception to construction and lease-up, an Artspace building typically takes four to seven years to complete. Throughout this process, Artspace and partners celebrate significant milestones—with three achieved in 2019.

Artspace began collaborating with the Neighborhood Economic Development Corporation and city partners in Mesa, Arizona in 2012 to explore the arts as a strategy for downtown development; and Artspace kicked off 2019 with the Grand Opening of the Mesa Artspace Lofts on January 23, 2019. While the sun set behind the Superstition Mountains, a courtyard program celebrated the 50 newly constructed live/work apartments for artists and their families, as well as the gleaming new gallery, courtyard, and commercial and community spaces. The evening concluded with some artists opening their home studios for guests to tour, while others showcased their music, poetry, and fashion design talents live on stage.

The Mesa Artspace Lofts Grand Opening. Top, Mesa Artspace Lofts residents in their gallery. Middle, Mesa City Councilmember Jen Duff, David Crummey of Newtown CDC, and Terry Benelli of LISC Phoenix. Bottom, resident artist Therosia Reynolds performing in the courtyard. All photos by Ivan Martinez.
Several months later, on June 4, 2019, Artspace and partners from Chicago Neighborhood Initiatives and PullmanArts hosted the **Pullman Artspace Lofts Topping Off** in the Pullman Historic District of Chicago, Illinois—named a national monument by President Obama. Two historic, vacant buildings were in the process of being restored for 38 artists and their families, and guests viewed progress with a hard-hat tour of the site, followed by a Topping Off toast.
Artspace concluded the year's events with the **Groundbreaking of the Northside Artspace Lofts** on November 5, 2019, right in Artspace's proverbial backyard in Minneapolis, Minnesota. Artspace will create 100 live/work apartments for artists and their families, as well as a gallery, in the Harrison neighborhood site formerly occupied by a vacant industrial building and parking area. Following a brief program, community partners stepped outside to break ground with artist-designed shovels. With this action, Mayor Frey, Juxtaposition Arts, and others symbolically moved the project into the construction phase—and one step closer to making the vision a reality.

—Dana Mattice

The Artspace Northside Lofts Groundbreaking. Top row, left, Minneapolis Mayor Jacob Frey makes remarks. Right, Juxtaposition Arts’ co-founder DeAnna Cummings shows Northside Artspace Lofts materials. Center, Minneapolis City Councilmember Jeremiah Ellison and Juxtaposition Arts’ co-founder Roger Cummings. Bottom row, left, members of Artspace staff and board in front of the Minneapolis skyline. Bottom row, right, neighborhood, city, and nonprofit leaders pose with artist-designed shovels. All images by Jahliah Holloman.

Check out additional photos from 2019 milestones online at artspace.org.
When I began the Rafala Green Fellowship in 2018, I set a goal to make connections with colleagues from across the country who also push the boundaries of community development. As I entered the second year of my fellowship, the program directors facilitated my participation in convenings and trainings with the Metropolitan Consortium of Community Developers (MCCD), Springboard for the Arts, and Enterprise Communities’ Cultural Resilience Cohort. These experiences represent an important, but often elusive, “best fit” when it comes to professional development. Through these experiences, I found resources, support, and friendship that added dimension to my fellowship—and will last beyond it.

New pathways of learning and sharing were created for me by being in close proximity to practitioners who share social justice and racial equity values. At Springboard for the Arts’ Community Development Practitioner Training in St. Louis, Missouri, I met colleagues from the St. Louis Art Place Initiative who work to create wealth and equity through homeownership for low- and moderate-income artists. Their praxis acknowledges the legacy of class and race inequities inherent in U.S. land ownership, particularly in St. Louis’ Gravois Park neighborhood. Through Enterprise Community Partners Culture and Creativity Convening, I connected with the North Shore Community Development Coalition and visited their project, the Punto Urban Art Museum, in Salem, Massachusetts. North Shore CDC’s approach to public art and real estate centers the perspectives and needs of Punto’s Latinx community. They work to increase community vibrancy and combat displacement through the long-term stewardship of affordable real estate, while supporting working class Latinx entrepreneurs with services and programming. Back in the Twin Cities, I participated in MCCD’s Emerging Leaders in Community Development program. As part of the program, MCCD skillfully matched me with a mentor who understood my values, listened to my professional needs, and engaged me in activities that contributed to my growth.

The close learning I did with these groups and individuals expanded my fellowship experience. We shared an understanding that effective community development must center social justice, which helps us dive into challenges and problem solving. Listening to colleagues’ feedback and sharing my perspective on their work is a reciprocal exercise in reimagining, planning, and accountability. Through this broader national community, I now have the support, guidance, and exchange of ideas that will serve me far beyond the fellowship.
The second year of the Rafala Green Fellowship brought me full circle. Real estate lessons I learned from Artspace’s Properties team manifested in the Pilsen Housing Cooperative (PIHCO). During the fellowship, I worked remotely on PIHCO, a shared equity housing project founded by friends and neighbors to combat displacement through an alternative model for homeownership in our Chicago neighborhood. In the fall of 2019, PIHCO identified a six-unit building for sale and began the process of ownership. My Artspace colleagues were available to answer questions, listen to ideas, and give feedback on PIHCO’s process. In late February 2020, PIHCO closed on its first building and transitioned to an official housing cooperative, with a member-run Board of Directors. The synchronicity of my fellowship at Artspace and work with PIHCO reaffirmed my professional path. 

As I near the end of my fellowship, the coronavirus pandemic brought disparities in our country into sharp focus. It’s no surprise that stress around housing—one of our most essential needs for life and survival—is amplified at this moment. Eviction moratoriums, a scramble to shelter the unhoused, and calls for rent and mortgage strikes are responses to a reality where housing (even the government-subsidized, affordable kind) is intimately tied to systems based on economic profit and loss. At Artspace, I have humbly witnessed my Asset Management colleagues bravely grapple to balance the pandemic’s visceral human impact with our economic capacity to sustain services we committed to provide. The legacy of land and housing in this country has never been easy, but now our field has an opportunity to create new systems and practices that undo past injustice and chart a better path forward. Adjusting our vision to see new pathways and possibilities is the challenge we all need to undertake to get there.

—Amanda Cortés

Author Amanda Cortés and Jeremy Staab comprise the 2018-2020 Rafala Green Fellowship cohort. The Rafala Green Fellowship Program is made to promote diversity, equity, and inclusion for people from communities traditionally underrepresented in the real estate development field.
Artspace’s Cowles Center for Dance & the Performing Arts is located in the heart of downtown Minneapolis’s Theater District and boasts three theaters (the 500-seat Goodale Theater, 225-seat Illusion Theater, and the 100-seat TEK BOX), 10 dance studios, and administrative space for some 20 nonprofit groups—including many of the area’s leading dance companies. Since opening its doors in 2011, The Cowles has become a catalyst for the creation, presentation, education, enjoyment, and celebration of dance and the performing arts across the region.

In 2019 the Cowles transitioned from a typical hierarchy to a collaborative leadership model, ushering in an innovative future for the center while continuing to cultivate a thriving community of dancers and dance lovers. The Directors Collaborative is led by Jessi Fett, Director of Programming & Education; Joseph Bingham, Director of Operations & Production; and Kate Tucker, Director of Advancement. Working with a shared clarity of purpose, each brings unique skillsets and perspectives to advance the mission while also defining future opportunities and possibilities.

“I am grateful for the opportunity to work alongside my fellow co-directors, whom I respect and who push me to do my best work,” said Tucker. “The Directors Collaborative has only made the effectiveness of fundraising stronger and more united as we start this new chapter at the Cowles.” The Directors Collaborative has created a holistic leadership approach that permeates across all departments and facets of the organization. As the Cowles Center moves into a year-long celebration of its tenth performance season, collaboration will remain key to its creativity, innovation, and sustainability.

“As leaders, we push each other to do our best work and we are supportive of one another’s initiatives,” said Fett. “I see how each of us brings a unique skillset to the table from the way that we look at fundraising, to the ambitious programs that we want to put on our stage, to the quality of dance education we bring to youth across Minnesota.”

“The Cowles Center is a place where many avenues for artists intersect to spur new ideas and creativity,” added Bingham. “Our leadership model complements and mirrors this by incorporating more than one leader’s voice to holistically drive our programming, services, and financial well-being to new levels.”

There are exciting things to come at The Cowles Center with the leadership, vision, and passion of the Directors Collaborative.

—Kathleen Kvern
Reaching 40 years in operation in 2019, Artspace sought to better understand the impact of our affordable, live/work artist housing model—and so launched an inaugural, nationwide online survey. The goals were to achieve greater insights about who lives in our artist communities; and measure how well we deliver benefits. All Artspace live/work residents were invited to self-assess impacts via a Thrive-ability Indicator, measuring financial, social, safety/security, artistic practice, and stability. We achieved a statistically significant return of 29% (providing a 95% assurance that, within a 3% margin of error, the survey answers are how all Artspace residents would respond).

“I cannot express what a huge mental & creative shift is caused by NOT having to constantly worry about eviction and making rent.”

“I was couch hopping before I moved in. Without this space I would be again. ‘Not Homeless’ may seem like a low bar, but when that’s what you’re facing... I cannot stress the impact of this unit on my life enough.”

“Our family is socially connected to other families here. Our kids practice art, music, & dance together.”

-Anonymous testimonials from residents who took the surveys

**WHO IS AN ARTSPACE RESIDENT?**

99% of our residents are artists, engaging in:

- Painting/ Drawing (37%)
- Writing/ Literary Arts (20%)
- Music (24%)
- Photography (21%)

Artspace residents are well-educated:

56% have a bachelor’s degree or higher.

42% of Artspace residents identify as BIPOC, and 58% identify as white. This loosely echoes national demographic trends.

60% of Artspace residents came to their Artspace building from the same city.

Household income for more than half of our residents is between $10,000 and $30,000 annually.

46% of Artspace residents with a household size of one are at or below the Federal Poverty level.
STABILITY

One in five of Artspace respondents had experienced homelessness in the five years prior to relocating to an Artspace project, while three in 10 had been forced to leave their home. Out of the three, 75% also lost their primary workspace: home studios. The primary reason artists were forced to leave their homes was that they faced a significant rent increase. More than three quarters of Artspace respondents found their Artspace live/work unit to be affordable.

“Being able to roll out of bed & start painting has been the biggest impact on my work. Always having my art supplies open and ready to use saves time. Lots of available light is priceless.”

“When clients come to my studio this building makes me look more professional and accomplished as an artist. It helps to open more doors.”

Data compiled across departments

-Anonymous testimonials from residents who took the surveys

For comprehensive survey findings, visit www.artspace.org/impact-whitepaper.
### IN OPERATION

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*Properties with an asterisk have multiple, individually run buildings that exist under a common name.*

### IN DEVELOPMENT

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<td>SD</td>
<td>Ogala Lakota Artspace, Pine Ridge Reservation</td>
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ARTSPACE STAFF

EXECUTIVE TEAM
Kelley Lindquist  
President & CEO
Will Law  
Chief Operations Officer
Ezra Sauter  
Personal Assistant to the President
Connor Robinson  
Executive Assistant

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Vice President, Communications + Rafala Green Fellowship Program Director
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Creative Director, Artspace & The Cowles Center for Dance & The Performing Arts
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Interim Communications Manager, Artspace & The Cowles Center for Dance & the Performing Arts
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Kellie Hmong  
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Mary Jo Johnson  
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Bookkeeper, Performance Property Management Company
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Bookkeeper, Performance Property Management Company
Brittany Douglas  
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Shannon Joern  
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Director, National Advancement
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Director of Advancement, The Cowles Center for Dance & the Performing Arts
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Manager, National Advancement
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Vice President, Property Development

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Vice President, Property Development

Freddie Houston  
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Jeremy Staab  
Rafala Green Fellow
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Roy Gabay

Bonnie Heller

Burton Kassell

Suzanne Koeppling, M.A.

Janis Lane-Ewart

Peter A. Lefferts

Peggy Lucas
## 2019 PROJECT-RELATED FUNDRAISING

**Ambassador Theater**  
Mayor and City Council of Baltimore

**Artspace Utica**  
Community Foundation of Herkimer & Oneida Counties  
National Grid

**Capital Repairs & Improvements**  
Mardag Foundation (Washington Studios)  
Texas Preservation Trust Fund (National Hotel Artist Lofts)

**Northrup King Building & Campus**  
Erich & Hannah Sachs Foundation  
Intermedia Arts

**Oglala Lakota Artspace**  
ArtPlace America  
Bush Foundation  
Ford Foundation  
The Hayes Fund of HRK Foundation  
Hearst Foundations  
Margaret A. Cargill Philanthropies  
National Endowment for the Arts  
U.S. Economic Development Administration  
Windgate Charitable Foundation

**Ola Ka ‘Ilima Artspace Lofts**  
ArtPlace America  
Atherton Family Foundation  
City of Honolulu  
Cooke Foundation, Limited  
Ford Foundation  
Harry & Jeanette Weinberg Foundation, Inc.  
Harold K.L. Castle Foundation  
Hawai‘i Community Foundation

**The Howard Hughes Corporation**  
National Endowment for the Arts  
The State of Hawai‘i  
The Ward Village Foundation

**SOMO Artspace Lofts, Bentonville**  
Walton Family Foundation

**Trinidad Space to Create**  
Boettcher Foundation  
Colorado State Historical Fund  
Colorado Trust  
El Pomar Foundation  
Enterprise Community Partners

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## 2019 ANNUAL FUND DONORS

<table>
<thead>
<tr>
<th>$100,000+</th>
<th>$25,000+</th>
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<tbody>
<tr>
<td><strong>FORDFOUNDATION</strong></td>
<td><strong>WATER LAND &amp; LEGACY AMENDMENT</strong></td>
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<tr>
<td><strong>THE KRESGE FOUNDATION</strong></td>
<td><strong>MINNESOTA STATE ARTS BOARD</strong></td>
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</table>

This activity is made possible by the voters of Minnesota through a Minnesota State Arts Board Operating Support grant, thanks to a legislative appropriation form the arts and cultural heritage fund.

<table>
<thead>
<tr>
<th>$10,000–$24,999</th>
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</table>
| McKnight Foundation  
Elizabeth Redleaf *  
Ronning Family Foundation*  
TCF Foundation |

**Art & Martha Kaemmer Fund of the HRK Foundation**  
Susan and Terry Dolan*  
GPS Family Foundation  
Greystone Foundation  
Paul Johnson
$5,000 - $9,999
Jane Cowles
Dominium Partners Charitable Fund
Carol and Ian Friendly *
HRK Foundation
Kassell Family Foundation
MAHADH Fund of the HRK Foundation
UCare
U.S. Bank
The Wurtele Foundation

$2,500 - $4,999
Jim and Julia Adams*
Mark Addicks and Tom Hoch*
Bridgewater Bank
Cannon Heyman & Weiss
Community Housing Corporations and Senior Care Communities
Matthew & Gretchen Damon*
Wendy Dayton
Rebecca Driscoll and Jack Kocak*
Bob and Marie Feely*
Goodale Family Foundation
LRK Inc.
Peggy and David Lucas*
Mary Margaret MacMillan and Larry Neumann*
Matthew & Joanne Meier
Roger Opp*
Patrick T. and Susan Kenny Stevens Fund of The Minneapolis Foundation*
Barbara Portwood*
Raymond James Financial
Gloria and Fred Sewell*
Curtis Thornhill*
UrbanWorks Architecture
Watson-Forsberg
Steve and Ellen Weiss
Wellington Management, Inc.
The William and Susan Sands Fund of The Saint Paul Foundation

$1,000 - $2,499
Mr. Devon and Dr. Dharma Akmon*
Terry Benelli*
Berg Larsen Group
Page Cowles
Diane Dalto and Richard Woosnam*
Phyllis and Chris Dozier
Eide Bailly
El Barrio’s Operation Fightback, Inc.
Hays Companies
Bonnie and Steven Heller*
Hill Art Foundation
Katharyn Alvord Gerlich Family Fund at Seattle Foundation
William Keenan
M.A. Mortenson Company
Mark Manbeck and Drew Spencer
Richard Martin*
Daniel Mehls*
Patricia Anne Connelly Fund of The Minneapolis Foundation
Gloria Perez*
PLI Card Marketing Solutions
Pugsley Fund of the HRK Foundation
Gustavo Rosado
Cree Zischke*

$500 - $999
Peter Beard*
Ceil Cirillo*
Cindy and Bob Clage
Gary Cunningham*
Douglas M. and Carole M. Baker Giving Fund
Elisabeth R. Bennett Family Fund of The Minneapolis Foundation
Dale Forsberg
Todd Gomez
Wendy Holmes and David Frank**
Suzanne Koeppinger*
LHB Architects
Jennifer Melin Miller and David Miller
Mersky Family Foundation
Cynthia J. Newsom*
Sarah Lynn Oquist*
Kenna Poppler
Rolinda Ramos
Charlene Roufs
Corine Sheridan
Jane Tilka and Bill Dolan

$250 - $499
Tio Aiken**
Gustavo Asto
Diego Benites
Jonathan Blank
Randall Bourscheidt*
Haley Cramer**
Barbara Forster
Kathleen and John Graham
Caron and Greg Handberg**
Sam Kaplan
Burton Kassell*
David & Mary Beth Koehler
Jean and Loren Kramer-Johnson**
Kathleen Kvern**
Karen and Will Law**
Michelle Lemon
Kelley Lindquist**
Mark and Jackie Nolan Family Fund of The Saint Paul Foundation
Jennifer Marmol**
Betty Massey*
John and Betsy Massie
Dana Matteix**
McCormack Baron Salazar, Inc.
Nick Nash
Cynthia Nikitin
Rivera and Kaplan, Inc
Charlene Roise

Kim Sanchez**
Deidre Schmidt and Dean Crowell
Kate Tucker Sicher and Greg Sicher**
Ann Tirschwell
Paul and Jamie Zimmer

$100 - $249
Diane Alshouse
Linda Andrews
Harriet Bart
Sharon Bash
Bill and Jeanne Bauer
Martha Beery Milbery and Kevin Milbery
Bill and Pat Bowen
Marc Carranza
Sarah Carson
Elliot Casanova
Kevin Clarke
Community Foundation for Monterey County
Jim Conaway
John and Laura Crosby
Paula and Cy DeCosse
Lisa Ebersole
Roberta Fineberg
Alex Fuhrman
Arianna Geneson
Mary Ann Goldstein
Katherine Gray
Karen Guzak
Jared Hanks
Martha Hanson
Casey Harris
Matthew and Nicole Hickey
Margaret Hunt
Mary and Scott Johnson
Wes Johnson
Brenda Kayzar
Jayme Klocker
Anne Labovitz
Donald Leavenworth
Matthew Lerner
Lewis and Nancy Mandell Philanthropic Fund
Shaundra Lex
Shirley J. Lindquist
John Lukach
Michael Lynch
Yvonne and William Maartin
Dan Maholias
Sara Marsh
Haley McCallum
Aaron McKinney
Lisa McSparron and Mark Billman
Herman Milligan, Jr., Ph.D.*
Victor Morales
Sarah Needham
Ben Noble
Openworks, LLC
Matt Patrick
Sarah Phelps
Brian and Kathleen Phillips
Lawrence Redmond
Tom Riggle
Molly Rutzick
Kelly Ryan
Annamarie and Paul Saarinen*
Joanna St. Angelo
Andrew Shachat
Schuler Shook
Efrem and Frederica Sigel
Merrie Sjogren
Andrea Specht
Matthew Stegeman
Christopher Stella
Stratton Charitable Fund
Susanna Temkin
Sherry Wagner-Henry
Molly and Jason Wexler

$25 - $99
Terri and Rodney Aldrich
Skylar Allen
Anonymous
Anthony Arcidi
Walter Bailey
Laura Marie and Thomas Bakk
Xianix Barrera
Jack Becker
Olivia Beens
Jaron Bernstein
Andrew Bloomquist
Taja Braggs
Rakin Brooks
Sybille Bruun and Tyler Moss
Todd Campbell
Douglas Carter
Glenys Cepeda
Ana Chireno
Raymond Codrington
Jennifer Compton
Amanda Cortés
Carlos David
Louis DeMars*
Alan Diep
Brittany Douglas**
Robert Droddy
Samuel Dudley
Olumide Earth
Donelle Etsey
Jil Evans and Charles Taliaferro
Mary Ferazza
Jessi Fett
Clemente Flores
Kyle Franke
Antonia Galbraith
Osh Ghanimah
Bethany Gladhill
Cindy Gozberk
Laura Grangaard Johnson
Cindy Gross
Anna Growcott**
Christina Hagopian
Janet and Bob Hanafin
Jan Hanvik
Suzie Harty
Health Care United
Michael and Vicki Hohf
David Howe
Siddesh Iyer
Eyves John-Baptist
Steve Kaplan
Dennis Kavanaugh
Jon King
Wendy Knox
Nicholas Koch
Kathryn and Dean Koutsky
Susan Kurtze
Janis Lane-Ewart*
Amanda Larsen
William Lee Roberts
RJ Lewandowski
Mark Lymer
SaraBeth Mantia
Kay Marcotte
Stephen Marcus
Svetlana Martynova
Aneesha Marwah**
Ashok Marwah
Eric Meinzer
George Mills
Mallory Mitchell
Angel Morales
Laura Moran**
Lisa Nankivil
Tatiana Nikitina
Ellen O’Brien
Steve O’Malley

Steve Ozone
Alicia Paakh
Trevor Porath
Cody Raasch
Jodi Reeb
Maria Renaud-Laux
Terry Rodriguez
Guinara Samoilova
Shelley Sarrin
Logan Schmidt
Nicholas Semko
Michael Sommers-Bishop
Jerrald Spencer
Jeremy Staab**
Noelle Timmons
Trevor Tolbert
Yesenia Torres
Ronald Traxinger
Kelly Turpin
Laura Valdez
Jantje Visscher
Melissa Mark Viverito
Craig Wilson and Trevor Porath
Morton Zeppelin
Richard Zimmer

* Artspace Board Member
**Artspace Staff Member
### CUMULATIVE DONORS

#### $10M+

<table>
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<tr>
<th>Donor</th>
<th>Amount</th>
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<td>Ford Foundation</td>
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#### $3M - $9.9M

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<td>Caroline Amplatz</td>
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<td>The City of Minneapolis</td>
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<td>Bush Foundation</td>
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<td>Katherine Goodale</td>
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<td>Hyde Family Foundation</td>
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<td>McKnight Foundation</td>
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#### $1M - $2.9M

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<td>ArtsFund</td>
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<td>John &amp; Sage Cowles</td>
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<td>El Paso Community Foundation</td>
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<td>The Harry and Jeanette Weinberg Foundation, Inc.</td>
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<td>The Houston Endowment</td>
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<td>Ruth and John Huss</td>
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<td>Iowa West Foundation</td>
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<td>Otto Bremer Trust</td>
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<td>Pohlad Family Foundation</td>
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<td>Pyramid Peak Foundation</td>
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<td>Elizabeth Redleaf</td>
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<td>Sewell Family Foundation</td>
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#### $250K - $499K

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<td>The Assisi Foundation of Memphis, Inc.</td>
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<td>Mary Lee Dayton</td>
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<td>The Educational Foundation of America</td>
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<td>Gaylord and Dorothy Donnelley Foundation</td>
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<td>General Mills Foundation</td>
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<td>HRK Foundation</td>
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<td>McCune Charitable Foundation</td>
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<td>Michigan City Boyd Gaming Fund</td>
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<td>The Morris and Gwendolyn Cafritz Foundation</td>
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<td>The Rockefeller Foundation</td>
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<td>U.S. Department of Education</td>
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<td>Virginia G. Piper Charitable Trust</td>
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<td>The William and Flora Hewlett Foundation</td>
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<td>William Davidson Foundation</td>
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#### $100K - $249K

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<td>Accenture</td>
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<td>American Express</td>
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<td>Atherton Family Foundation</td>
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AutoZone
Richard Ballantine
Barker Welfare Foundation
Best Buy Corporation
Blandin Foundation
Bloomberg Philanthropies
Blythe Brenden-Mann Foundation
Boettcher Foundation
Bonfils-Stanton Foundation
Booth Ferris Foundation
Calvert Impact Capital
Community Foundation of Northern Colorado
Conley Brooks
Cooke Foundation, Limited
Dance USA
David and Francie Horvitz Family Foundation, Inc.
Wendy Dayton
Delta Regional Authority
Digital River
Dolan Family Foundation
Empire State Development
Erich & Hannah Sachs Foundation
Erion Foundation
F.R. Bigelow Foundation
Firefly Scientists' Foundation
Gates Family Foundation
Gibbs Construction
Greater New Orleans Foundation
Hamilton Community Foundation
Harold K.L. Castle Foundation
Harris and Eliza Kempner Fund
Heinz Endowments
Horizon Bank
The James Irvine Foundation
The Jerome Foundation
Knapp-Swezey Foundation
Knight Foundation
Loeffler Construction and Consulting
Meadows Foundation
MetLife Foundation
Metropolitan Council- Livable Communities
Michigan City Redevelopment Commission
Minnesota Historical Society
Minnesota State Building and Construction Trades Market Recovery Program
National Trust for Historic Preservation
Nevada Commission on Cultural Affairs
The New York Community Trust
Northwest Area Foundation
Oakleaf Associates
Phileona Foundation
RBC
The Richard H. Driehaus Foundation
Rockefeller Brothers Fund
Rockwell Fund
Russell Cowles
The Saint Paul & Minnesota Community Foundations
Save America's Treasures
Thrivent Financial Foundation
William Penn Foundation
Margaret Wurtele
2019 EVENTS

AMP IT UP

Host Committee
Herman Milligan, Jr., Ph.D.
Committee Chair

Members
Mike Bishop
Kevin Clarke
Madel Duenas
Alex Fuhrman
Bethany Gladhill
Casey Harris
Taylor Harwood
Tricia Heuring
Wes Johnson
Nick Koch
Katie Kuisle
Amanda Larsen
John Lukach
Ryan Lunderby
Devon Lundy
Dalton Outlaw
Molly Rutzick
Matthew Stegeman
Kelly Turpin

Sponsors
Berg Larsen Group
Bridgewater Bank
Dominium
Eide Bailly
Hays Companies
TCF Bank
Urbanworks Architecture, LLC

AMP it Up VIP attendees touring the Library Recording Studio. Guests enjoyed savory bites and fun cocktails while touring the studios and meeting artists at Artspace’s Grain Belt Studios, Minneapolis.

US Bank
Watson-Forsberg
Wellington Management

BUILDERS BASH (NYC)

Host Committee
Osh Ghanimah
Eileen Jeng Lynch
Ronald G. Miller and William J. Hilbert
Sarah Needham
Rolinda Ramos
Christopher Stella
Curtis Thornhill
Steve and Ellen Weiss
Cree Zischke

Sponsors
Canyon Heyman & Weiss, LLP
HHL Architects
Raymond James
## FINANCIAL STATEMENTS
### 2017 – 2019

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<th></th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
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<td><strong>CURRENT ASSETS</strong></td>
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<tr>
<td>Cash</td>
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<td>$5,607,955</td>
<td>$7,428,963</td>
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<tr>
<td>Operating Reserve</td>
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<td>$1,013,049</td>
<td>$1,026,521</td>
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<tr>
<td>Cash- Restricted</td>
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<td>$13,892,250</td>
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<tr>
<td>Accounts Receivable, Net</td>
<td>$566,058</td>
<td>$658,172</td>
<td>$903,721</td>
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<tr>
<td>Promises to Give, Net</td>
<td>$2,375,257</td>
<td>$2,619,689</td>
<td>$2,109,556</td>
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<tr>
<td>Prepaid Expenses</td>
<td>$394,669</td>
<td>$608,662</td>
<td>$818,818</td>
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</tbody>
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| **PROPERTY & EQUIPMENT** |            |            |            |
| Construction in Progress| $37,660,025| $44,604,110| $24,703,082|
| Land & Land Improvements| $32,813,403| $34,480,939| $39,670,709|
| Equipment               | $6,832,972 | $6,800,025 | $7,384,383 |
| Building & Improvements | $461,625,141| $498,114,827| $573,641,124|
| Total Before Depreciation| $538,931,541| $583,999,901| $645,399,298|
| Accumulated Depreciation| ($104,333,934)| ($120,694,506)| ($134,816,318)|

| **OTHER ASSETS**        |            |            |            |
| Promises to Give, Net   | $1,861,721 | $796,117   | -          |
| Restricted Escrows & Reserves| $10,821,262| $12,620,047| $12,976,965|
| Investment & Receivables from Partnerships| $276,432| $276,432| -|
| Investments in Future Projects, Net| -| -| $164,445|
| Other Assets            | $1,382,013 | $1,563,013 | $2,594,773 |

| **TOTAL ASSETS**        | $477,507,875| $503,050,781| $543,413,230|
2019 BUDGET

REVENUE SOURCES

- RENTAL INCOME: 52%
- GOVERNMENT GRANTS: 29%
- FOUNDATIONS: 10%
- INDIVIDUALS: 1%
- CONSULTING FEES: 1%
- DEVELOPER FEES: 1%
- DEBT FORGIVENESS: 4%
- PROJECT FEES: 2%

EXPENSES BY PROGRAM

- REAL ESTATE PROJECTS: 80%
- THEATER OPERATIONS & EDUCATION PROGRAMS: 8%
- FUNDRAISING: 1%
- PROPERTY MANAGEMENT: 1%
- DEVELOPMENT: 1%
- CONSULTING: 3%
- ASSET MANAGEMENT: 3%
- ADMINISTRATIVE: 3%