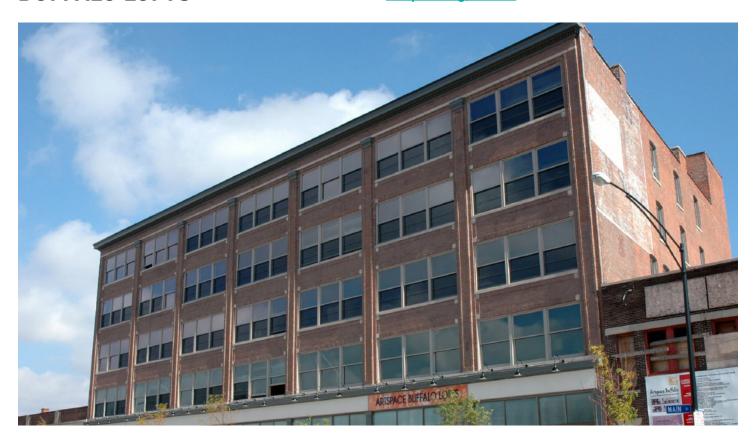
artspace.org/buffalo



PROJECT DETAILS

Developer Artspace Projects, Inc.; Belmont Shelter Corporation

Architect Hamilton Houston Lownie Architects

Financing City of Buffalo Office of Strategic Planning; Economic Development Initiative; Housing and Urban Development Appropriation; Empire State Development Corporation; M&T Bank; New York State Housing Trust Fund Corporation; New York State Division of Housing and Community Renewal; RBC-Apollo Equity Partners; The Community Preservation Corporation

Funders The Baird Foundation; The Cameron Baird Foundation; Community Foundation for Greater Buffalo; Peter C. Cornell Trust; M&T Charitable Foundation; National Trust for Historic Preservation / HGTV Restore America Program; The John R. Oishei Foundation; Seymour H. Knox Foundation; Margaret L. Wendt Foundation; Zemsky Family Foundation

Total Development Cost \$17.6M

Total Area 118,000 sq. ft.

OVERVIEW

Like many other American cities, Buffalo has long sought ways to spark economic development in the aging neighborhoods around its central business district. As part of its efforts, in 2004 the City invited Artspace to redevelop the historic Buffalo Electric Vehicle Company factory in the Midtown neighborhood into an affordable artist live/work project. Built in 1911, this five-story factory had once played a leading role in Buffalo's thriving automobile industry. Later it housed a printing business, but it had stood vacant for more than 15 years when it was acquired by Artspace.

Artspace Buffalo Lofts, developed in partnership with the Belmont Shelter Corporation, now provides 60 units of affordable housing for artists and their families. There are 36 units in the historic factory; the remaining 24 units are in six newly constructed fourplexes built on vacant land behind the factory. The \$17.6 million project includes commercial space on the main floor of the factory building as well as a





PROJECT DETAILS (CONTINUED)

Commercial Area Square Footage 13,500 sq. ft.

Number of Units 60

two-level community gallery that is managed by the property's resident artists.

In 2010, Manchester Bidwell Corporation announced that it would establish a new training facility, the Buffalo Center for Arts and Technology, at the Artspace Buffalo Lofts. The new center offers afterschool visual arts programs for at-risk urban high school students as well as health sciences career training for under-employed and unemployed adults.

"This is yet another step forward for Buffalo's flourishing artistic community, and one that is sure to continue the role Artspace has played in the cultural and economic growth of the city."

— U.S. Senator Hillary Rodham Clinton



AMERICA'S LEADER IN ARTIST-LED COMMUNITY TRANSFORMATION

Artspace is a nonprofit organization that uses the tools of real estate development to create affordable places where artists can live and work. Artspace consistently develops these projects in ways that support stable, healthy communities, anchored in existing assets. Because Artspace owns each of the projects it develops, they are able to ensure that the spaces remain affordable and accessible to artists in perpetuity. With 50+ projects developed over the last three decades, Artspace has supported artist-led community transformation, representing a \$653 million investment in America's arts infrastructure. While embracing the value the arts bring to individual lives, Artspace has championed the once-radical idea that both artists living with financial hardship, and chronically underfunded arts organizations, can leverage fundamental social change. With head-quarters in Minneapolis and offices in Denver, New York, Seattle, and Washington D.C., Artspace is America's leading developer of arts facilities; and has served as a consultant to hundreds of communities and arts organizations nationwide.

WWW.ARTSPACE.ORG