

ARTSPACE EVERETT LOFTS

2917 Hoyt Avenue, Everett, WA 98201

artspace.org/everett



PROJECT DETAILS

Owner/Developer Artspace Projects, Inc.

Architect Stickney Murphy Romine Architects

Financing Citibank; City of Everett: Housing Trust Fund HOME Funds Property Conveyance; Commercial Construction Loan; Federal Home Loan Mortgage Corporation; Snohomish County, HOME; U.S. Bank; Washington Department of Community, Trade and Economic Development, Office of Community Development; Washington State Housing Finance Commission

Funders Building for the Arts; The Paul G. Allen Family Foundation; U.S. Bancorp Foundation; Washington Mutual Foundation

Number of Units 40

Total Area 78,820 sq. ft.

Total Development Cost \$17.1M

OVERVIEW

Located 25 miles north of Seattle, the City of Everett is evolving from its industrial past into a vibrant urban center with a strong focus on quality-of-life amenities — including the arts. As part of this process, the City of Everett and the Arts Council of Snohomish County invited Artspace to develop a mixed-use project in downtown Everett.

Artspace Everett Lofts occupies a new four-story building that provides 40 units of affordable live/work housing for artists on the upper three floors plus a home for the Arts Council — now renamed the Schack Art Center — on the ground floor. The Schack features the most advanced glass works facility of its kind on the west coast, with glassblowing, frameworking and sandblasting, as well as a gift shop, a gallery and two studio spaces that can be rented for special events, meetings and celebrations.

As part of a larger economic development initiative designed to revitalize downtown Everett while stabilizing its creative community, Artspace Everett



Lofts is also Artspace's — and Everett's — first project to earn a coveted LEED "silver" rating from the U.S. Green Building Council.

"The Artspace Lofts and Arts Education Center will revitalize an area of our downtown core and bring to the forefront Everett's strong artists' community."

— Ray Stephanson, Mayor of Everett



AMERICA'S LEADER IN ARTIST-LED COMMUNITY TRANSFORMATION

Artspace is a nonprofit organization that uses the tools of real estate development to create affordable places where artists can live and work. Artspace consistently develops these projects in ways that support stable, healthy communities, anchored in existing assets. Because Artspace owns each of the projects it develops, they are able to ensure that the spaces remain affordable and accessible to artists in perpetuity. With 50+ projects developed over the last three decades, Artspace has supported artist-led community transformation, representing a \$653 million investment in America's arts infrastructure. While embracing the value the arts bring to individual lives, Artspace has championed the once-radical idea that both artists living with financial hardship, and chronically underfunded arts organizations, can leverage fundamental social change. With headquarters in Minneapolis and offices in Denver, New York, Seattle, and Washington D.C., Artspace is America's leading developer of arts facilities; and has served as a consultant to hundreds of communities and arts organizations nationwide.

WWW.ARTSPACE.ORG

