MINOT ARTSPACE LOFTS

3 Main Street South, Minot, ND 58701 artspace.org/minot



PROJECT DETAILS

Owner Artspace Projects, Inc.

Development Partner Sierra Arts

Architects Miller Dunwiddie Architecture; Sheehan VanWoert Bigotti Architects

Financing City of Reno; National Equity Fund; Nevada Department of Housing; Nevada Historic Preservation Office; U.S. Bancorp; U.S. Department of Housing and Urban Development; Washoe County

Funders City of Reno; U.S. Bancorp Foundation

Total Development Cost \$8.9M

Total Area 70,782 sq. ft.

Commercial Area 11,200 sq. ft.

Number of Units 35

OVERVIEW

The Minot Artspace Lofts is a new construction project that will anchor the downtown Minot central business district. The site is located at the corner of Main Street and Central Avenue (formerly the site of the Leland Parker Hotel). The 34-unit residential building will be designed to meet the space needs of creative individuals and their families. Each unit will have sufficient additional space for an artist's studio. The project will also contain non-residential space that will be designated for commercial arts-related uses, such as frame shops and galleries and/or serve the needs of local arts organizations.

PROJECT DESCRIPTION

Minot has been known as the "Magic City" since it first sprang up, seemingly overnight, in the late

1800s. Over the last decade, an oil boom has brought many new arrivals, generating a severe shortage of affordable housing. This shortage was compounded in 2011 by a flood of the Souris River, the worst in Minot's

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history, which damaged more than 4,000 homes, many beyond repair.

Minot is committed to engaging its arts community as a core asset in its rebuilding process, deploying creativity and sweat equity to spur complementary development. Minot Artspace Lofts — the first new building in downtown Minot in 30 years — will be an arts anchor with 34 units of affordable live/work space where artists can create, increase their income and establish roots in the heart of Minot.

The \$9.4 million project will include a gallery operated by the Turtle Mountain Tribal Arts Association for the exhibition and sale of works by Chippewa, Mandan, Hidatsa, Arikara and Sioux artists, including regalia, beadwork, quillwork and baskets. In recent years,

some local artists have relocated to the Santa Fe area because there is no strongly identified Native arts center in the northern plains. Whether Minot can become "the Santa Fe of the North" remains to be seen, but this project will be a step in the right direction.

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AMERICA'S LEADER IN ARTIST-LED COMMUNITY TRANSFORMATION

Artspace is a nonprofit organization that uses the tools of real estate development to create affordable places where artists can live and work. Artspace consistently develops these projects in ways that support stable, healthy communities, anchored in existing assets. Because Artspace owns each of the projects it develops, they are able to ensure that the spaces remain affordable and accessible to artists in perpetuity. With 50+ projects developed over the last three decades, Artspace has supported artist-led community transformation, representing a \$653 million investment in America's arts infrastructure. While embracing the value the arts bring to individual lives, Artspace has championed the once-radical idea that both artists living with financial hardship, and chronically underfunded arts organizations, can leverage fundamental social change. With head-quarters in Minneapolis and offices in Denver, New York, Seattle, and Washington D.C., Artspace is America's leading developer of arts facilities; and has served as a consultant to hundreds of communities and arts organizations nationwide.

WWW.ARTSPACE.ORG