



RIDGWAY SPACE TO CREATE ESTIMATED RENTS AND INCOME LIMITS

Household Size / Occupancy Standards: Prospective residents must accept a unit based on their household size at move-in per the chart below:

| Number of Bedrooms | Minimum Number of Persons | Maximum Number of Persons |
|--------------------|---------------------------|---------------------------|
| 1 bedroom | 1 | 3 |
| 2 bedroom | 1 | 5 |

Rents, Income and Affordability Restrictions (this information may be subject to change): Ridgway Space to Create was made possible with financing that encourages affordable housing. As a result, units are restricted to residents who meet certain income guidelines.

RENTS

| <u>2022 Ouray County Estimated Rents*</u> | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| <u>Unit Type</u> | <u>30% AMI</u> | <u>40% AMI</u> | <u>50% AMI</u> | <u>60% AMI</u> | <u>80% AMI</u> |
| 1BR 1BA | \$436 | \$603 | \$769 | \$935 | \$1,268 |
| 2BR 1BA | \$517 | \$717 | \$916 | \$1,116 | \$1,515 |

*This includes a utility allowance, subject to change. *Electricity will not be included.

MAXIMUM INCOME LIMITS

| <u>2022 Ouray County Estimated Max Income Limits*</u> | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|
| <u>Family Size</u> | <u>30% AMI</u> | <u>40% AMI</u> | <u>50% AMI</u> | <u>60% AMI</u> | <u>80% AMI</u> |
| 1 Person | \$18,630 | \$24,480 | \$31,050 | \$37,620 | \$49,680 |
| 2 Person | \$21,270 | \$28,360 | \$35,450 | \$42,540 | \$56,520 |
| 3 Person | \$23,940 | \$31,920 | \$39,900 | \$47,880 | \$63,840 |
| 4 Person | \$26,580 | \$35,440 | \$44,300 | \$53,160 | \$70,880 |
| 5 Person | \$28,710 | \$38,280 | \$47,850 | \$57,420 | \$76,560 |

*Rents and Maximum Income Limits based on 2022 Low Income Housing Tax Credit limit published by Colorado Housing and Finance Authority.